

Unilever UK Pension Fund

Over the last quarter we voted at **591** meetings (**7,870** resolutions). At **295** of those meetings we opposed one or more resolutions. We voted with management by exception at **seven** meetings and we abstained at **one** meeting. We supported management on all resolutions at the remaining **288** meetings.

Global

We voted at **591** meetings (**7,870** resolutions) over the last quarter.



- Total meetings voted in favour **48.7%**
- Meetings where voted against (or voted against AND abstained) **49.9%**
- Meetings where abstained **0.2%**
- Meetings where voted with management by exception **1.2%**

Australia and New Zealand

We voted at **five** meetings (**33** resolutions) over the last quarter.



- Total meetings voted in favour **80.0%**
- Meetings where voted against (or voted against AND abstained) **20.0%**

Developed Asia

We voted at **161** meetings (**1,830** resolutions) over the last quarter.



- Total meetings voted in favour **26.1%**
- Meetings where voted against (or voted against AND abstained) **73.9%**

Emerging and Frontier Markets

We voted at **114** meetings (**1,531** resolutions) over the last quarter.



- Total meetings voted in favour **50.0%**
- Meetings where voted against (or voted against AND abstained) **46.5%**
- Meetings where voted with management by exception **3.5%**

Europe

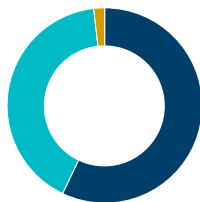
We voted at **95** meetings (**1,486** resolutions) over the last quarter.



- Total meetings voted in favour **47.4%**
- Meetings where voted against (or voted against AND abstained) **51.6%**
- Meetings where abstained **1.1%**

North America

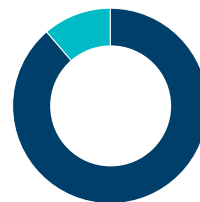
We voted at **163** meetings (**2,006** resolutions) over the last quarter.



- Total meetings voted in favour **57.1%**
- Meetings where voted against (or voted against AND abstained) **41.1%**
- Meetings where voted with management by exception **1.8%**

United Kingdom

We voted at **53** meetings (**984** resolutions) over the last quarter.

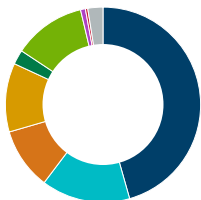


- Total meetings voted in favour **88.7%**
- Meetings where voted against (or voted against AND abstained) **11.3%**

The issues on which we voted against management or abstained on resolutions are shown below.

Global

We voted against or abstained on **709** resolutions over the last quarter.



- Board structure **45.6%**
- Remuneration **14.7%**
- Shareholder resolution **10.2%**
- Capital structure and dividends **11.4%**
- Amend articles **2.4%**
- Audit and accounts **12.0%**
- Governance **0.8%**
- Poison pill/Anti-takeover device **0.4%**
- Other **2.5%**

Australia and New Zealand

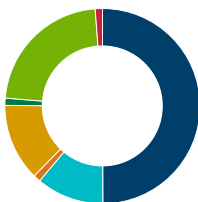
We voted against or abstained on **one** resolution over the last quarter.



- Remuneration **100.0%**

Developed Asia

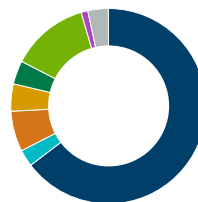
We voted against or abstained on **258** resolutions over the last quarter.



- Board structure **50.0%**
- Remuneration **11.2%**
- Shareholder resolution **1.2%**
- Capital structure and dividends **12.8%**
- Amend articles **1.2%**
- Audit and accounts **22.5%**
- Poison pill/Anti-takeover device **1.2%**

Emerging and Frontier Markets

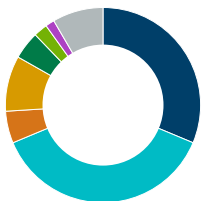
We voted against or abstained on **178** resolutions over the last quarter.



- Board structure **64.6%**
- Remuneration **2.8%**
- Shareholder resolution **6.7%**
- Capital structure and dividends **4.5%**
- Amend articles **3.9%**
- Audit and accounts **12.9%**
- Governance **1.1%**
- Other **3.4%**

Europe

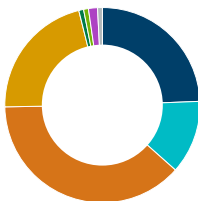
We voted against or abstained on **131** resolutions over the last quarter.



- Board structure **31.3%**
- Remuneration **37.4%**
- Shareholder resolution **5.3%**
- Capital structure and dividends **9.2%**
- Amend articles **4.6%**
- Audit and accounts **2.3%**
- Governance **1.5%**
- Other **8.4%**

North America

We voted against or abstained on **131** resolutions over the last quarter.



- Board structure **24.4%**
- Remuneration **12.2%**
- Shareholder resolution **38.2%**
- Capital structure and dividends **21.4%**
- Amend articles **0.8%**
- Audit and accounts **0.8%**
- Governance **1.5%**
- Other **0.8%**

United Kingdom

We voted against or abstained on **10** resolutions over the last quarter.



- Board structure **60.0%**
- Remuneration **40.0%**