

UNILEVER UK PENSION FUND

Your pension

This year's pension increase, which applies from 1 April 2020, is based on the increase in the Retail Price Index over the 12 months to January 2020:

2.7%

Remember that the actual pension increase you receive may be different from this percentage, depending on your personal situation.

We will send you a statement shortly before your April payment, showing your new monthly pension amount.

Getting in touch

Please contact the Unilever Pensions Team at Capita with any questions about your pension payments, or to tell us about changes to your personal details (especially a change of address or bank):

Unilever UK Pension Fund, PO Box 420, Darlington DL1 9WU

Freephone: **0800 028 0051 (UK only)**

Tel: **+44 (0) 1473 622307 (Overseas)**

Email: **unileverpensionsteam@capita.co.uk**

If you want to read more about pension increases, visit the Fund website at www.uukpf.co.uk. If you are unable to visit the website, please contact the Unilever Pensions Team for help.

The increase to your **Final salary plan pension** from 1 April 2020 (above any GMP in payment) is **2.7%**.

This is because the Final salary plan pension you built up:

- **before** 1 January 2008 (above any GMP in payment) increases in line with inflation up to 5%.
- **from** 1 January 2008 increases in line with inflation up to 3% or, if you chose the higher contribution rate, in line with inflation up to 5%.

Please note:

If you retired less than a year ago from Unilever employment, the increase on your Final salary plan pension will be lower to reflect the part-year you've been retired.

You may receive different increases if you belonged to a pension scheme at a Company acquired by Unilever.

The increases to your **Career average plan pension** from 1 April 2020 are:

- **2.5%** on the part you built up before 1 July 2012; and
- **2.7%** on the part you built up from 1 July 2012.

This is because the Career average plan pension you built up:

- **before** 1 July 2012 goes up in line with inflation up to 2.5%.
- **from** 1 July 2012 increases in line with inflation up to 3% or, if you chose the higher contribution rate, in line with inflation up to 5%.

GMP increases

If you were in the Fund between 6 April 1978 and 5 April 1997, your pension will normally include a GMP or Guaranteed Minimum Pension. If your pension includes any GMP in payment, the overall increase to your pension will be different to the headline increase of 2.7%. There is more information about GMP increases on www.uukpf.co.uk