



Press release

Unilever UK Pension Fund appoints independent chair of trustees

London, June 16, 2008: Unilever today announced that Elisabeth Airey has been appointed as an Independent Director and Chair of the Trustee Board of the Unilever UK Pension Fund. Liz took up the position on 1 June 2008.

The appointment was made jointly by the Company and the Trustee Board, and follows a review of the governance of the pension fund.

Nigel Biggs, Head of UK Pensions, said: "The changes to the Trustee Board aim to strengthen the Board's independence, its governance, and the evolving working framework between Unilever and the Trustees. Liz's background is ideal for the role, bringing broad experience of finance and chairing roles in a diverse range of organisations, including chairing a large UK pension fund."

Liz commented: "I am delighted to take up this position in a leading UK pension fund. I look forward to working with the trustees and building on their achievements over recent years."

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Notes to editors:

The Unilever UK Pension Fund is the pension fund for Unilever employees in the UK. It is an open, defined benefit plan.

Unilever UK Pension Fund members:

- 7,100 active employees
- 43,000 deferred pensioners
- 45,000 pensioners

Market value of the Unilever UK Pension Fund at 31 March 2008: £5.05 billion.

The decision to appoint an independent Trustee follows a review of the structure of the Trustee Board. The Unilever UK Pension Fund is managed by Unilever UK Pension Fund Trustees Limited, a trustee company.

Prior to 1 May 2008, there were 14 Directors of the Trustee Company. Seven were elected by the members of the Fund (including one Pensioner Trustee) and seven appointed by Unilever plc.

On 1 May 2008, the structure changed so that there are now 13 Trustee Directors:

- 6 are appointed by the Company,
- 4 are elected through the employee members,
- 2 are elected from and by eligible pensioners and
- 1 independent trustee director (jointly appointed by the Company and the Trustees).

About Liz Airey:

Liz has had a portfolio of non-executive directorships with listed companies since 1999. At present she is senior independent non-executive Director at Amec plc, Chairman of the JP Morgan European Fledgeling Investment Trust plc and a non-executive Director of Tate and Lyle plc and of Dunedin Enterprise Investment Trust plc.

Previously she was Chairman of the main Pension Funds of AMEC plc for the six years to 2006. Her prior Chairman roles include of Zetex plc (where she was also Chairman of the Pension Committee), of the Advisory Council to the ECGD and of the Oil Industry Accounting Committee.

From 2000 to 2007 Liz was a founding shareholder and director of Harrison Lovegrove & Co. Ltd, a privately owned corporate finance practice. Before taking on a portfolio of non-executive roles she was CFO of Monument Oil and Gas plc.

About Unilever

Unilever's mission is to add vitality to life. We meet everyday needs for nutrition, hygiene and personal care with brands that help people feel good, look good and get more out of life.

Unilever is one of the world's leading suppliers of fast moving consumer goods with strong local roots in more than 100 countries across the globe. Its portfolio includes some of the world's best known and most loved brands including twelve €1 billion brands and global leadership in many categories in which the company operates. The portfolio features brand icons such as Wall's, Flora and PG tips, Dove, Sure, Persil, Domestos and Marmite.

Unilever has around 174,000 employees in approaching 100 countries and generated annual sales of over €40 billion in 2007. For more information about Unilever and its brands, please visit www.unilever.com.