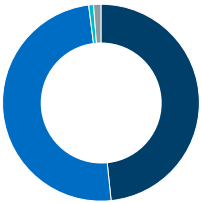


# Unilever UK Pension Fund

Over the last quarter we voted at 769 meetings (9,213 resolutions). At 382 of those meetings we opposed one or more resolutions. We voted with management by exception at nine meetings and we abstained at six meetings. We supported management on all resolutions at the remaining 372 meetings.

## Global

We voted at 769 meetings (9,213 resolutions) over the quarter.



- Total meetings voted in favour **48.4%**
- Meetings where voted against (or voted against AND abstained) **49.7%**
- Meetings where abstained **0.8%**
- Meetings where voted with management by exception **1.2%**

## Australia and New Zealand

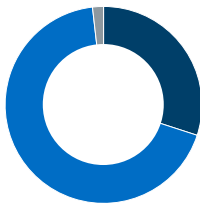
We voted at eight meetings (46 resolutions) over the quarter.



- Total meetings voted in favour **75.0%**
- Meetings where voted against (or voted against AND abstained) **25.0%**

## Developed Asia

We voted at 283 meetings (2,895 resolutions) over the quarter.



- Total meetings voted in favour **30.0%**
- Meetings where voted against (or voted against AND abstained) **68.2%**
- Meetings where voted with management by exception **1.8%**

## Emerging and Frontier Markets

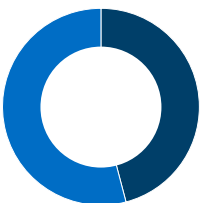
We voted at 110 meetings (1,605 resolutions) over the quarter.



- Total meetings voted in favour **50.9%**
- Meetings where voted against (or voted against AND abstained) **49.1%**

## Europe

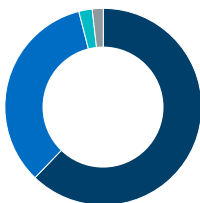
We voted at 98 meetings (1,301 resolutions) over the quarter.



- Total meetings voted in favour **45.9%**
- Meetings where voted against (or voted against AND abstained) **54.1%**

## North America

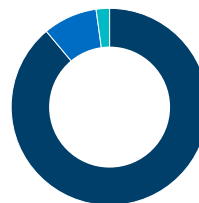
We voted at 225 meetings (2,566 resolutions) over the quarter.



- Total meetings voted in favour **62.2%**
- Meetings where voted against (or voted against AND abstained) **33.8%**
- Meetings where abstained **2.2%**
- Meetings where voted with management by exception **1.8%**

## UK

We voted at 45 meetings (800 resolutions) over the quarter.



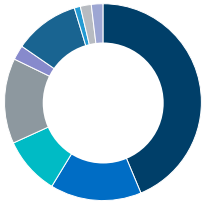
- Total meetings voted in favour **88.9%**
- Meetings where voted against (or voted against AND abstained) **8.9%**
- Meetings where abstained **2.2%**

# Unilever UK Pension Fund

The issues on which we voted against management or abstained on resolutions are shown below.

## Global

We voted against or abstained on 903 resolutions over the last quarter.



- Board structure 43.7%
- Remuneration 15.0%
- Shareholder resolution 9.5%
- Capital structure and dividends 14.0%
- Amend articles 2.4%
- Audit and accounts 10.7%
- Governance 1.0%
- Poison pill/anti-takeover device 1.8%
- Other 1.9%

## Australia and New Zealand

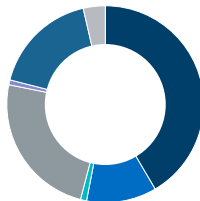
We voted against or abstained on two resolutions over the last quarter.



- Remuneration 50.0%
- Capital structure and dividends 50.0%

## Developed Asia

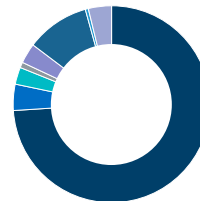
We voted against or abstained on 390 resolutions over the last quarter.



- Board structure 41.5%
- Remuneration 11.5%
- Shareholder resolution 1.0%
- Capital structure and dividends 24.1%
- Amend articles 0.8%
- Audit and accounts 17.4%
- Poison pill/anti-takeover device 3.6%

## Emerging and Frontier Markets

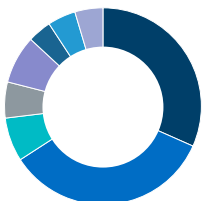
We voted against or abstained on 211 resolutions over the last quarter.



- Board structure 73.9%
- Remuneration 4.3%
- Shareholder resolution 2.8%
- Capital structure and dividends 0.9%
- Amend articles 3.3%
- Audit and accounts 10.4%
- Governance 0.5%
- Other 3.8%

## Europe

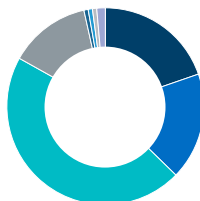
We voted against or abstained on 152 resolutions over the last quarter.



- Board structure 31.6%
- Remuneration 34.2%
- Shareholder resolution 7.2%
- Capital structure and dividends 5.9%
- Amend articles 7.9%
- Audit and accounts 3.9%
- Governance 4.6%
- Other 4.6%

## North America

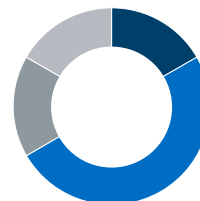
We voted against or abstained on 142 resolutions over the last quarter.



- Board structure 19.7%
- Remuneration 17.6%
- Shareholder resolution 45.8%
- Capital structure and dividends 13.4%
- Audit and accounts 0.7%
- Governance 0.7%
- Poison pill/anti-takeover device 0.7%
- Other 1.4%

## UK

We voted against or abstained on six resolutions over the last quarter.



- Board structure 16.7%
- Remuneration 50.0%
- Capital structure and dividends 16.7%
- Poison pill/anti-takeover device 16.7%