



Your Unilever Pension

Extra life cover

Please fill in and return this form if you want to change your level of life cover from 1 October 2018.

The standard life cover cash sum payable from the Career average plan if you die in pensionable service is four times your total pensionable earnings at the date you die.

You currently have the option to pay more towards extra life cover, up to a total of eight times your pensionable earnings. (The costs for levels of life cover above the standard level are overleaf.)

Please note: if we do not receive this form by 17 August 2018, your current level of life cover will stay in place.

Remember that if you sign up for extra life cover, you will only be able to change it each October. Your next opportunity will be during next year's annual renewal, applying from 1 October 2019.

Send the form back to:

Unilever Pensions Team
PO Box 420
Darlington
DL1 9WU

A reply paid envelope is enclosed.

If you have any questions about the form or your choices, please call **0800 028 0051** or email **unileverpensionsteam@capita.co.uk**.



Unilever

Cost table

The table below shows the cost of buying an additional multiple of life cover, by age, as a percentage of your total pensionable earnings.

Age	Annual Additional Life Assurance Percentage Cost Per Multiple of Salary				Age	Annual Additional Life Assurance Percentage Cost Per Multiple of Salary			
	1	2	3	4		1	2	3	4
16	0.039%	0.078%	0.117%	0.156%	46	0.146%	0.292%	0.438%	0.584%
17	0.039%	0.078%	0.117%	0.156%	47	0.161%	0.322%	0.483%	0.644%
18	0.039%	0.078%	0.117%	0.156%	48	0.178%	0.356%	0.534%	0.712%
19	0.039%	0.078%	0.117%	0.156%	49	0.198%	0.396%	0.594%	0.792%
20	0.039%	0.078%	0.117%	0.156%	50	0.220%	0.440%	0.660%	0.880%
21	0.039%	0.078%	0.117%	0.156%	51	0.244%	0.488%	0.732%	0.976%
22	0.039%	0.078%	0.117%	0.156%	52	0.272%	0.544%	0.816%	1.088%
23	0.040%	0.080%	0.120%	0.160%	53	0.303%	0.606%	0.909%	1.212%
24	0.040%	0.080%	0.120%	0.160%	54	0.338%	0.676%	1.014%	1.352%
25	0.041%	0.082%	0.123%	0.164%	55	0.377%	0.754%	1.131%	1.508%
26	0.042%	0.084%	0.126%	0.168%	56	0.421%	0.842%	1.263%	1.684%
27	0.042%	0.084%	0.126%	0.168%	57	0.470%	0.940%	1.410%	1.880%
28	0.044%	0.088%	0.132%	0.176%	58	0.525%	1.050%	1.575%	2.100%
29	0.045%	0.090%	0.135%	0.180%	59	0.586%	1.172%	1.758%	2.344%
30	0.046%	0.092%	0.138%	0.184%	60	0.654%	1.308%	1.962%	2.616%
31	0.048%	0.096%	0.144%	0.192%	61	0.730%	1.460%	2.190%	2.920%
32	0.050%	0.100%	0.150%	0.200%	62	0.815%	1.630%	2.445%	3.260%
33	0.053%	0.106%	0.159%	0.212%	63	0.909%	1.818%	2.727%	3.636%
34	0.056%	0.112%	0.168%	0.224%	64	1.014%	2.028%	3.042%	4.056%
35	0.059%	0.118%	0.177%	0.236%	65	1.130%	2.260%	3.390%	4.520%
36	0.063%	0.126%	0.189%	0.252%	66	1.260%	2.520%	3.780%	5.040%
37	0.067%	0.134%	0.201%	0.268%	67	1.403%	2.806%	4.209%	5.612%
38	0.072%	0.144%	0.216%	0.288%	68	1.562%	3.124%	4.686%	6.248%
39	0.078%	0.156%	0.234%	0.312%	69	1.738%	3.476%	5.214%	6.952%
40	0.084%	0.168%	0.252%	0.336%	70	1.933%	3.866%	5.799%	7.732%
41	0.092%	0.184%	0.276%	0.368%	71	2.147%	4.294%	6.441%	8.588%
42	0.100%	0.200%	0.300%	0.400%	72	2.385%	4.770%	7.155%	9.540%
43	0.109%	0.218%	0.327%	0.436%	73	2.646%	5.292%	7.938%	10.584%
44	0.120%	0.240%	0.360%	0.480%	74	2.935%	5.870%	8.805%	11.740%
45	0.132%	0.264%	0.396%	0.528%	75	3.252%	6.504%	9.756%	13.008%

Your Unilever Pension Extra Life Cover

How to calculate your contribution

1. Find your age at the 1 October before the life cover contribution is payable (that is, at 1 October 2018 for pay periods from October 2018 to September 2019) in the left hand column of the table opposite.
2. Move along the row to find the percentage cost of extra life cover of 1, 2, 3 or 4 times your pensionable earnings.
3. Multiply this percentage by your pensionable earnings to find your annual contribution.

Example

A member aged 28 at 1 October 2018 wants life cover of 6 times pensionable earnings.

This is an additional multiple of 2 times pensionable earnings on top of the standard level.

Looking at the table, the extra life cover of 2 times pensionable earnings costs this member 0.088% of pensionable earnings.

If they earn £25,000 a year, the annual contribution is as follows:

Pensionable earnings x contribution rate = annual contribution

£25,000 x 0.088/100 = £22

This gives a monthly contribution of £1.83

Please bear in mind:

- The costs vary according to your age at the 1 October before the relevant pay period. This means that if you stay on the same level of extra life cover from year to year, the cost will actually increase each October.
- If your pensionable earnings change, the cost will also change.
- However, tax relief applies to your payments towards extra life cover, as well as any National Insurance savings you make through the Unilever Contribution Arrangement (if you take part in it). So the real cost to you will be lower than the percentage amount shown in the table.

Extra life cover

Full name
(please print)

Date of birth

National Insurance No

I would like additional life cover (on top of the standard 4 times life cover) of:

1 or 2 or 3 or 4

times my pensionable earnings
(please circle one figure)

Please check the table opposite to make sure you know the cost of your chosen level of cover. These are the current costs – they may change in the future.

OR

I wish to stop paying my existing level of life cover and revert to the standard level of four times total pensionable earnings.

(please tick) This level of life cover will apply from 1 October 2018.

Declaration

Please read the notes on the following pages, then sign below to confirm you understand and agree to what they say.

Signed

Date

To: the Trustee, my employer and Unilever PLC

- I confirm that I have read and understood the information the Trustee has given me about my choices.
- I understand that the information provided does not cover all of the issues that may be relevant to my personal circumstances.
- I understand that my employer, other Unilever group companies, the Trustee and those involved in running the plans hold personal information about me (which may include sensitive personal data). Further information about the Trustee's data protection policy can be found on the Fund website www.uukpf.co.uk at the 'PRIVACY POLICY' link, at the bottom of the homepage.
- I confirm that no-one involved at my employer or any other Unilever group company (or anyone acting on behalf of any Unilever group company) has offered me individual financial advice.
- I agree that Unilever may take the cost of my chosen level of life cover from my salary each month/week in the same way as my standard 5% contribution. If this is through the Unilever Contribution Arrangement, I agree to the cost being taken from my salary through the Unilever Contribution Arrangement. However, if I am not eligible to agree to a salary reduction under the Unilever Contribution Arrangement equal to the additional cost, I understand and agree that the cost will, instead, be deducted from my pay.
- I understand that I can only change the level of life cover I have in place during annual renewal, and that my next opportunity to make a change will be 1 October 2019.
- I understand and agree to the notes in the 'Some legal points' section of the annual renewal leaflet. In particular, I understand and agree that rights to benefits and contributions are given to me only as described in the Trust Deed and Rules of the Unilever UK Pension Fund from time to time in force.
- I understand that if I leave pensionable service, my additional contributions will not be payable and my life cover will cease in respect of any period after my pensionable service ends.
- I confirm I understand that the results provided by the modeller are estimates only, based on certain assumptions, and do not guarantee any future outcome.
- I understand that the option to buy extra life cover is subject to Unilever's consent and Unilever can change or withdraw the option at any time.

Please sign and date this form overleaf to confirm you have read and understood these notes.

Please return this form by 17 August 2018, in the reply-paid envelope provided, to:

Unilever Pensions Team
PO Box 420
Darlington
DL1 9WU